

News Release

14 Jan 2013

Cuadrilla Statement

In response to recent press coverage, please refer to the following statement from AJ Lucas, which is also available on their website. Cuadrilla has nothing further to add.

'AJ Lucas (the Company) has become aware of an article that appeared in Saturday's edition of the *Financial Times* in the UK entitled "Cuadrilla seeks deal with energy major".

The Company confirms that, as part of its and Cuadrilla's ongoing review of the options for appraisal and development of the Bowland Basin, discussions are being held with a number of parties regarding the future development of the Bowland Basin.

However, these discussions remain at a preliminary stage and the Company is not in a position to advise whether any agreement will result from them.

The Company will keep the market informed should there be any material developments.'